

Price Sensitive Information

The 134th meeting of the Board of Directors of BSRM Steels Ltd. was held on 27th July 2011 at 3.30 pm at the registered office of the Company. The Board of Directors approved the Un-audited Financial Statements of the company for the first half year ended on 30th June 2011 together with the consolidated un-audited Financials Statements.

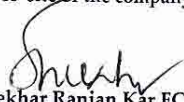
Summarized Financial Information are as follows :

Financial Performance:	1st Jan to 30th June 2011 BD Taka	1st Jan to 30th June 2010 BD Taka	1st April to 30th June 2011 BD Taka	1st April to 30th June 2010 BD Taka
BSRM Steels Ltd				
Turnover	16,014,529,703	10,751,258,215	7,274,493,189	4,879,030,959
Net Profit for the period	916,854,607	549,897,883	220,629,755	63,438,076
Earnings Per Share	28.17	16.89	6.78	1.95
Net Operating Cash Flow Per share	(24.65)	39.47		
Consolidated				
Turnover	16,033,981,034	-	7,276,554,368	-
Net Profit for the period	1,033,553,029	-	246,569,462	-
Earnings Per Share	31.75	-	7.58	-
Net Operating Cash Flow Per share	(6.55)	-		-
Financial Position :				
	As on 30th June - 2011 BD Taka	As on 31st December -2010 BD Taka		
BSRM Steels Ltd				
Net Assets Value	3,051,730,203	2,134,875,596		
Net Assets Value Per Share	93.76	78.71		
Consolidated				
Net Assets Value	3,271,770,830	2,238,217,801		
Net Assets Value Per Share	100.52	82.51		

Note : Earning Per Share (EPS) of comparative Financial Statements of previous year has been re-stated to comply with the requirements of BAS :33 .
 20 % Stock dividend was credited on 12th June 2011 which was approved by the shareholders in the Annual General Meeting (AGM) .
 The nos. of Ordinary Shares have been raised to 3.2550 core from 2.7125 core due to issue of bonus shares.

The Details of the published half yearly financial statements can be available in the web-site of the company . The address of the web-site is www.bsrm.com .

Wednesday, July 27, 2011


Shekhar Ranjan Kar FCA
 Group Chief Financial Officer &
 Company Secretary

BSRM Steels Limited

Corporate Office : Ali Mansion, 1173/1207 , Sadarghat Road, Chittagong, Bangladesh.
 Phone: +880-31-2854901-10, 613759, 613282, 637758, Fax : +880-31-610101, E-mail : mail@bsrm.com. Website: www.bsrm.com
 Factory : Plot No. 4(P), Fouzderhat Industrial Estate, Chittagong, Bangladesh.
 Phone: +880-31-2770192, 2770193 Fax : +880-31-751452 E-mail : bsrmsteels@bsrm.com