

Price Sensitive Information

The Board of Directors of BSRM Steels Limited in its Meeting held on 4th November 2012 at 5.00 pm at registered office of the company adopted the following resolution:

“ That the Board approved investment of Tk 1.0 billion from its own sources to subscribe to 100 million ordinary shares of Tk 10.00 each (about 25% of total paid up capital) of BSRM Steel Mills Limited, a private limited company, incorporated and registered with Joint Stock Companies & Firms Chittagong.”

BSRM Steel Mills Limited is setting up a new 860,000 tons per annum Billet making plant at Mirsarai, Chittagong with an approximate cost of Tk 13,000.00 million, which will be able to feed the entire raw materials requirements viz. Billets for BSRM Steels Limited and its other group concerns. Commercial production of Billets is expected to commence by middle of 2014.

Date: 04 November 2012

By order of the Board


Shekhar Ranjan Kar FCA

Group CFO & Company Secretary.



BSRM
THE ULTIMATE STEEL

BSRM Steels Limited

Corporate Office: Ali Mansion, 1207/1099, Sadarghat Road, Chittagong, Bangladesh.
Phone :+880-31-2854901-10, 613759, 613282, 637758, Fax: +880-31-610101 E-mail: mail@bsrm.com Website: www.bsrm.com
Factory: Plot No. 4(P), Fouzderhat Industrial Estate, Chittagong, Bangladesh.
Phone: + 880-31-2770192, 2770193, Fax: +880-31-751452, E-mail : bsrksteels@bsrm.com