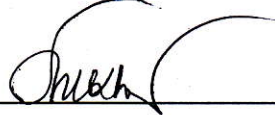


Price Sensitive Information

This is for information of all concerned that, the Board of Directors of **BSRM Steels Limited** in its 211th Meeting held on December 29, 2015 at 4:00 P.M. has confirmed that the Bangladesh Securities & Exchange Commission has approved to issue Zero Coupon Bond for BDT 245,05,92,000/- (Taka two hundred forty five crore five lakh ninety two thousand) only to meet the capital expenditure/ refinancing of costly loans and equity investment in the power project of BSRM Group of Companies. Face value of each bond is BDT 1,000 (One thousand) only.

Dated: December 29, 2015



Shekhar Ranjan Kar FCA
Group CFO & Company Secretary

BSRM Steels Limited

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