

Price Sensitive Information

This is for the information of all concerned that the Board of Directors of **BSRM Steels Limited** in its 215th Meeting held on 8th May 2016 at 4.00 pm at its Corporate Office has approved the un-audited Financial Statements along with Consolidated Financial Statements of the company for the first quarter ended 31st March 2016.

Summarized Un-audited Financial results & positions of First Quarter 2016 are as follows:

Financial Results:

		For the period from 1 st January 2016 to 31 st March 2016		For the period from 1 st January 2015 to 31 st March 2015	
		BSRM Steels Ltd.	Consolidated	BSRM Steels Ltd.	Consolidated
Revenue	TK.	9,250,636,865	10,267,031,727	9,950,436,776	9,958,605,784
Net Profit after Tax	TK.	929,090,470	939,298,049	268,610,238	303,068,022
Earnings Per Share (EPS)	TK.	2.72	2.75	0.79	0.89
Net Operating Cash Flow Per Share	TK.	11.45	11.90	16.66	18.78

Financial Position:

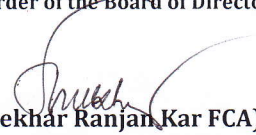
		As at 31 st March 2016		As at 31 st December 2015	
		BSRM Steels Ltd.	Consolidated	BSRM Steels Ltd.	Consolidated
Net Asset Value (NAV)	TK.	8,985,675,604	10,177,947,483	9,080,618,705	10,262,683,005
Net Asset Value (NAV) Per Share	TK.	26.29	29.78	26.57	30.03

Changing Accounting Year : The Income / Accounting Year of the Company will be changed from Calendar year to Fiscal year as per Finance Act 2015 and NBR Guidelines.

The Details of the published quarterly financial statements are available in the website of the company.
 The website address is www.bsrm.com

Sunday, May 08, 2016

By order of the Board of Directors


(Shekhar Ranjan Kar FCA)
 Group Chief Financial Officer &
 Company Secretary

BSRM Steels Limited

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