

BSRM Steels Limited
Financial Statements (Un-audited)
As at and for the period ended 30th September 2021

Q1 of 2021-2022



BSRM STEELS LIMITED

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
As at and for the period ended 30th September 2021



		30th September 2021	30th June 2021
	Notes	Taka	Taka
Assets:			
Non-current Assets			
Property, plant and equipment at cost		29,136,679,564	29,109,438,972
Accumulated Depreciation		(6,379,968,292)	(6,114,678,072)
Property, plant and equipment	08.00	22,756,711,272	22,994,760,900
Right of use Asset		107,007,144	124,548,128
Capital work-in-progress		173,434,292	42,648,231
Intangible Assets		33,026,250	34,744,529
Financial assets at fair value		3,196,800,000	2,476,800,000
Total Non-current Assets		26,266,978,958	25,673,501,788
Current Assets			
Inventories	09.00	15,662,784,475	13,647,000,125
Trade & Other Receivables	10.00	7,509,219,364	7,704,517,200
Current Account with Related Companies		2,902,899,969	2,706,381,082
Advances, deposits and prepayments	11.00	4,774,237,972	3,926,493,428
Short Term Investment		2,188,061,948	2,310,041,175
Cash and cash equivalents	12.00	15,466,555,141	16,417,265,525
Total Current Assets		48,503,758,869	46,711,698,535
Total Assets		74,770,737,827	72,385,200,323
Equity and Liabilities:			
Share Capital	13.00	3,759,525,000	3,759,525,000
Retained Earnings		11,537,441,770	10,447,946,298
Revaluation Reserve		7,912,238,752	7,915,259,084
Fair Value Reserve		1,977,120,000	1,329,120,000
Equity attributable to Owners of the Company		25,186,325,522	23,451,850,382
Liabilities			
Non-current Liabilities			
Long Term Borrowings- non current portion		6,278,480,973	6,680,612,343
Finance Lease obligations- non current portion		68,742,195	80,169,166
Retirement Benefit Obligations - Gratuity		237,985,609	231,003,711
Deferred Tax Liability	14.00	1,881,448,025	1,799,731,748
Total Non-current Liabilities		8,466,656,802	8,791,516,968
Current Liabilities			
Trade Payables		2,372,504,692	908,266,517
Short Term Borrowings	15.00	32,033,142,285	32,836,067,730
Long Term Borrowings-Current portion		1,815,947,563	1,886,837,159
Finance Lease obligations-Current portion		45,828,129	51,566,988
Current Account with Related Companies		-	-
Unclaimed Dividend	16.00	8,164,075	26,258,072
Liabilities for Expenses		1,018,869,412	1,067,717,498
Current Tax Liabilities	17.00	1,577,696,214	1,266,472,987
Provision for WPPF and Welfare Fund		333,639,688	259,565,233
Contract liabilities		954,942,266	1,258,368,736
Other Liabilities		957,021,175	580,712,053
Total Current Liabilities		41,117,755,500	40,141,832,973
Total Liabilities		49,584,412,302	48,933,349,941
Total Equity and Liabilities		74,770,737,827	72,385,200,323
Net Asset Value per share	18.00	66.99	62.38

SD/-
Chief Financial Officer

Shekhar Ranjan Kar
SHEKHAR RANJAN KAR, FCA
General Manager (F & A)

Company Secretary
BSRM Group
Director

SD/-
Chairman

SD/-
Company Secretary

SD/-
Managing Director

Thursday, November 11, 2021
BSRM Steels Limited

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BSRM STEELS LIMITED**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**

For the period ended 30th September 2021



	1st July 2021 to 30th September 2021 Taka	1st July 2020 to 30th September 2020 Taka
Revenue	13,183,394,923	9,349,862,812
Cost of Goods Sold	(11,327,886,000)	(8,252,437,117)
Gross profit	1,855,508,923	1,097,425,695
Selling and distribution costs	(103,269,183)	(236,267,190)
Administrative costs	(127,680,913)	(117,090,781)
	(230,950,097)	(353,357,971)
	1,624,558,826	744,067,725
Other operating income	14,669,063	3,295,382
Profit from operating activities	1,639,227,890	747,363,106
Finance costs	(164,222,984)	(244,430,766)
Finance income	6,484,196	12,601,849
	(157,738,789)	(231,828,918)
Profit before tax and WPPF & WF	1,481,489,101	515,534,189
Contribution to WPPF and Welfare Fund	(74,074,455)	(25,776,709)
	1,407,414,646	489,757,479
Share of profit/(loss) of Associate (Net of tax)	-	44,114,450
Profit before income tax	1,407,414,646	533,871,929
Provision for Income Tax		
Current	(311,223,229)	(136,731,747)
Deferred	(10,593,148)	(39,128,240)
	(321,816,377)	(175,859,987)
Profit after tax for the period	1,085,598,269	358,011,942
Other Comprehensive Income not to be reclassified to Profit or Loss:		
Fair Value Reserve on Financial Asset (Net of Tax)	648,000,000	
Total Comprehensive Income for the period	1,733,598,269	358,011,942
Earnings per share:		
Basic earnings per share	2.89	0.95

SD/-

Chief Financial Officer

SD/-

Company Secretary

SD/-

Chairman

SD/-

Director

SD/-

Managing Director

Thursday, November 11, 2021


SHEKHAR RANJAN KAR, FCA
 General Manager (F & A)
 &
 Company Secretary
 BSRM Group

BSRM Steels Limited

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BSRM STEELS LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
 For the period ended 30th September 2021

Particulars	Amount in BDT				
	Share Capital	Fair Value Reserve	Revaluation Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2021	3,759,525,000	1,329,120,000	7,915,259,084	10,447,946,298	23,451,850,382
Fair value reserve on financial asset		648,000,000			648,000,000
Total comprehensive income for the period	-		-	1,085,598,269	1,085,598,269
Transfer of difference in depreciation between cost model and revaluation model	-		(3,020,332)	3,897,203	876,871
Balance as at September 30, 2021	3,759,525,000	1,977,120,000	7,912,238,752	11,537,441,770	25,186,325,522
Balance as on July 01, 2020	3,759,525,000	-	7,927,976,272	9,681,036,891	21,368,538,163
Total comprehensive income for the period	-			358,011,942	358,011,942
Transfer of difference in depreciation between cost model and revaluation model	-		(3,076,739)	4,102,319	1,025,580
Balance as at September 30, 2020	3,759,525,000		7,924,899,533	10,043,151,152	21,727,575,684

 SD/-
 Chairman

 SD/-
 Director

 SD/-
 Managing Director

 SD/-
 Chief Financial Officer

 SD/-
 Company Secretary

Thursday, November 11, 2021


 SHEKHAR RANJAN KAR, FCA
 General Manager (F & A)
 &
 Company Secretary
 BSRM Group
