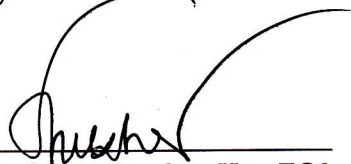


### Price Sensitive Information

We are pleased to inform all concerned that the Board of Directors of **Bangladesh Steel Re-Rolling Mills Limited (BSRM)** in its 405<sup>th</sup> Meeting held on December 19, 2018 at 5:00 PM has approved equity investment of Tk. 39.00 crore (approx.) equivalent to USD 4.67 million (representing 18%) in BMS Steel Limited, a new joint venture company, formed in Kenya along with investment partners from Mauritius and United Arab Emirates. The investment partners have operations in Kenya and other countries in Africa. BMS Steel Limited will set up a manufacturing facility with total investment of about USD 65 million to produce 0.4 million metric tons of MS Bars and Sections per year.

**Date:** December 19, 2018  
Chattogram, Bangladesh

By order of the Board

  
**Shekhar Ranjan Kar FCA**  
GM Finance & Accounts and Company Secretary

### **Bangladesh Steel Re-Rolling Mills Limited**

**Corporate Office :** Ali Mansion, 1207/1099, Sadarghat Road, Chittagong, Bangladesh.

@rif Phone: +88-031-2854901-10, 635382, 613282, 637758; Fax: +88-031-610101, E-mail: mail@bsrm.com; Website: www.bsrm.com

Factory : **Steel Melting Works :** 78/79, Nasirabad I/A, Baizid Bostami Road, Chittagong; Phone: +88-031-681487, 683536; Fax: +88-031-683029

**Rolling Mill :** 147-149, Nasirabad I/A, Baizid Bostami Road, Chittagong, Bangladesh. Phone: +88-031-683053, 683164; Fax: +88-031-682901