

Price Sensitive Information

This is for kind information of all concerned that, the Board of Directors of Bangladesh Steel Re-Rolling Mills Limited in its 382^{nd} Meeting held on June 15, 2016 at 3:00 PM at the Registered Office of the Company, has confirmed starting of Commercial Production of its Associated Company – BSRM Steel Mills Limited (holding 44.97% of Shares) with effect from June 16, 2016. This plant is producing MS Billets with annual capacity of 862,000 M. Ton.

No financial projection has been made on the basis of present production performance of BSRM Steel Mills Limited.

By order of the Board

June 15, 2016 Chittagong

Shekhar Karjan Kar FCAGroup CFO & Company Secretary