

**Bangladesh Steel Re-Rolling Mills Limited and its subsidiary**  
Consolidated and Separate Financial Statements (un audited)  
As at and for the third quarter ended on 31 March 2022



**Bangladesh Steel Re-Rolling Mills Limited**

**Corporate Office:** Ali Mansion, 1207/1099 Sadarghat Road

Chattogram, Bangladesh. Tel: +88 02333354901-10, Fax: +88 02333360301  
Email: mail@bsrm.com, Web: www.bsrm.com

**Dhaka Office:** Nasir Uddin Tower, 4th Floor, Bir Uttam Samsul Alam Road, 104/1 Kakrail,  
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**Bangladesh Steel Re-Rolling Mills Limited and its subsidiary**  
**Consolidated statement of financial position (Unaudited)**

<i>In Taka</i>	Notes	31 March 2022	30 June 2021
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment and CWIP		39,498,134,945	39,925,944,711
Right of -use assets		82,854,790	102,089,943
Intangible assets	11.02	17,872,836	21,212,828
Investment in associates		8,117,304,764	7,320,070,740
Other investments		164,500,300	164,500,300
<b>Non-current assets</b>		<b>47,880,667,635</b>	<b>47,533,818,522</b>
Short term investment		5,576,024,885	1,947,709,647
Inventories		29,239,987,840	14,710,197,317
Trade and other receivables	13.04	4,166,384,848	4,526,507,802
Current account with related companies	14.01	3,520,917,777	3,189,916,578
Advances and deposits		6,388,476,283	7,026,579,199
Cash and cash equivalents		8,044,668,234	1,598,183,676
<b>Current assets</b>		<b>56,936,459,868</b>	<b>32,999,094,220</b>
<b>Total Assets</b>		<b>104,817,127,503</b>	<b>80,532,912,742</b>
<b>EQUITY</b>			
Share capital	15.00	2,985,846,260	2,985,846,260
Share premium		2,057,514,350	2,057,514,350
General reserve		30,170,818	30,170,818
Fair Value Reserve of associate		574,595,222	414,531,335
Revaluation reserve		17,065,587,430	17,076,734,288
Retained earnings		17,927,547,744	15,521,180,004
<b>Equity attributable to owners of the company</b>		<b>40,641,261,824</b>	<b>38,085,977,055</b>
<b>Non- controlling interests</b>		<b>-</b>	<b>-</b>
<b>Total equity</b>		<b>40,641,261,824</b>	<b>38,085,977,055</b>
<b>Liabilities</b>			
Long term borrowings- non current portion		53,956,339	728,339,400
Defined benefit obligations - Gratuity		398,035,442	366,317,421
Lease liabilities		63,055,783	81,934,096
Deferred tax liability	17.01	3,866,949,156	3,670,214,397
<b>Non-current liabilities</b>		<b>4,381,996,720</b>	<b>4,846,805,314</b>
Trade payables	18.02	596,763,780	474,552,413
Short term borrowings		53,791,499,204	32,537,442,420
Current portion of long term borrowings		1,298,712,661	1,294,202,615
Current account with related companies	19.01	881,910,756	-
Contract liabilities		743,641,369	646,725,298
Liabilities for expenses		1,156,222,230	1,149,329,482
Current tax liability	20.02	816,716,375	834,937,333
Provision for WPPF and Welfare Fund		211,423,970	317,276,646
Lease liabilities -Current portion		30,337,713	27,618,291
Unclaimed dividend		3,054,283	4,820,032
Other liabilities		263,586,618	313,225,843
<b>Current liabilities</b>		<b>59,793,868,958</b>	<b>37,600,130,373</b>
<b>Total liabilities</b>		<b>64,175,865,679</b>	<b>42,446,935,687</b>
<b>Total equity and liabilities</b>		<b>104,817,127,504</b>	<b>80,532,912,742</b>
Net Asset Value per share	21.02	136.11	127.56

*R. S. R.*  
Chief Financial Officer

*[Signature]*  
Managing Director

Chattogram, 25 April 2022

*[Signature]*  
Director

*[Signature]*  
Company Secretary

*[Signature]*  
Chairman


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**Bangladesh Steel Re-Rolling Mills Limited and its subsidiary**
**Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**

In Taka	For the period			
	July'21- March'22	July'20- March'21	Jan'22-Mar'22	Jan'21-Mar'21
Revenue	58,293,865,787	42,160,975,691	23,706,838,228	18,718,010,545
Cost of sales	(53,439,220,601)	(37,400,707,262)	(22,053,979,654)	(17,582,624,039)
<b>Gross profit</b>	<b>4,854,645,186</b>	<b>4,760,268,429</b>	<b>1,652,858,574</b>	<b>1,135,386,506</b>
Selling and distribution costs	(482,250,105)	(820,715,293)	(187,576,321)	(312,182,082)
Administrative costs	(545,855,089)	(370,335,675)	(155,640,597)	(65,578,517)
Other operating income	50,495,660	(443,013)	15,276,268	(4,113,353)
<b>Operating profit</b>	<b>3,877,035,652</b>	<b>3,568,774,447</b>	<b>1,324,917,924</b>	<b>753,512,555</b>
Finance costs	(114,692,530)	(715,532,975)	(64,317,975)	202,872,700
Finance income	80,242,430	17,332,333	36,846,800	(13,648,835)
<b>Net finance cost</b>	<b>(34,450,100)</b>	<b>(698,200,642)</b>	<b>(27,471,175)</b>	<b>189,223,865</b>
Non-operating income/ (Loss)	32,558,120	42,981,457	13,127,249	(2,251,261)
<b>Profit before WPPF and Welfare Fund</b>	<b>3,875,143,672</b>	<b>2,913,555,262</b>	<b>1,310,573,998</b>	<b>940,485,159</b>
Contribution to WPPF and Welfare Fund	(211,423,969)	(159,761,888)	(65,695,582)	(61,837,491)
Share of (loss)/profit of equity accounted investee, net of tax	947,624,039	806,570,764	321,006,961	431,518,654
<b>Profit before tax</b>	<b>4,611,343,741</b>	<b>3,560,364,138</b>	<b>1,565,885,377</b>	<b>1,310,166,321</b>
Income tax expense:				
Current year	(815,673,928)	(698,305,339)	(334,344,230)	(237,038,646)
Previous year	(10,196,114)	-	-	9,839,580
Deferred tax	(199,970,943)	(130,369,967)	(66,810,578)	127,955,548
<b>Total income tax expense</b>	<b>(1,025,840,985)</b>	<b>(828,675,306)</b>	<b>(401,154,808)</b>	<b>(99,243,518)</b>
<b>Profit after tax</b>	<b>3,585,502,756</b>	<b>2,731,688,831</b>	<b>1,164,730,569</b>	<b>1,210,922,804</b>
Other comprehensive income:				
Item that are or may be reclassified subsequently to PL:				
Items that will not be reclassified to profit or loss				
Fair value reserve on financial asset (Net of Tax) of associate	160,063,887	-	20,210,087	-
<b>Other comprehensive income for the year, net of tax</b>	<b>160,063,887</b>	<b>-</b>	<b>20,210,087</b>	<b>-</b>
<b>Total comprehensive income</b>	<b>3,745,566,643</b>	<b>2,731,688,831</b>	<b>1,184,940,656</b>	<b>1,210,922,804</b>
Profit attributable to:				
Owners of the company	3,745,566,643	2,731,688,831	1,324,794,456	1,564,850,924
Non-controlling interests	-	-	-	(353,928,120)
<b>Total comprehensive income attributable to:</b>	<b>3,745,566,643</b>	<b>2,731,688,831</b>	<b>1,324,794,456</b>	<b>1,210,922,804</b>
Owners of the company	3,745,566,643	2,731,688,831	1,184,940,656	1,564,850,924
Non-controlling interests	-	-	-	(353,928,120)
<b>Earnings per share</b>	<b>3,745,566,643</b>	<b>2,731,688,831</b>	<b>1,184,940,656</b>	<b>1,210,922,804</b>
Earnings per share (Taka)	Note-21.04	12.01	10.93	3.90
				6.26

*R.Sir*  
 Chief Financial Officer

Managing Director

Chattogram, 25 April 2022

Director

Company Secretary

Chairman


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**Bangladesh Steel Re-Rolling Mills Limited and its subsidiary**  
**Consolidated statement of changes in equity (Unaudited)**  
**For the period from 1 July 2021 to 31 March 2022**

In Taka	Attributable to owners of the company									
	Share Capital	Share Premium	Additional equity as merger consideration	General Reserve	Revaluation Reserve	Fair value Reserve of Associates	Retained Earnings	Total	Non-controlling interests	Total
Balance as on 1 July 2020	2,360,682,360	511,970,250	-	30,170,818	12,130,382,920	-	8,548,435,479	23,581,641,827	7,824,801,021	31,406,442,848
Transfer of BSRM Steel Mills Ltd (BSRM SML)	-	-	-	-	-	-	-	-	-	-
Balance as on 01 Feb 2021 as per Honorable High Court Order	-	-	-	-	8,220,573,719	-	2,786,004,655	11,006,578,374	-	11,006,578,374
Adjustment of subsidiary company's profit up June 2020	-	-	-	-	-	-	(1,796,131,695)	(1,796,131,695)	-	(1,796,131,695)
Transfer against difference in depreciation between cost and revalued amount	-	-	-	-	(15,319,082)	-	20,425,443	5,106,361	-	5,106,361
Additional equity as merger consideration	-	-	2,170,708,000	-	-	-	-	2,170,708,000	-	2,170,708,000
Adjustment for Unabsorbed Depreciation	-	-	-	-	-	-	984,480,671	984,480,671	-	984,480,671
Opening non controlling Balance adjustment	-	-	-	-	-	-	-	-	8,843,037	8,843,037
Adjustment against BSRM SML portion for merger	-	-	-	-	(2,830,956,955)	-	805,033,057	(2,025,923,898)	(7,833,644,058)	(9,859,567,956)
Cash Dividend for year 2019-2020	-	-	-	-	-	-	(354,102,354)	(354,102,354)	-	(354,102,354)
Interim dividend @10% for 2020-21	-	-	-	-	-	-	(236,068,236)	(236,068,236)	-	(236,068,236)
Transfer of deferred tax to retained earnings by the equity accounted investees due to excess depreciation between cost and revalued amount	-	-	-	-	-	-	959,586	959,586	-	959,586
Adjustment against share of Revaluation Reserve of Associate due to merger	-	-	-	-	-	-	(423,134,484)	(423,134,484)	-	(423,134,484)
Net profit after tax for the Period	-	-	-	-	-	-	2,731,688,831	2,731,688,831	-	2,731,688,831
<b>Balance as on 31 March 2021</b>	<b>2,360,682,360</b>	<b>511,970,250</b>	<b>2,170,708,000</b>	<b>30,170,818</b>	<b>17,504,680,602</b>	<b>-</b>	<b>13,067,590,953</b>	<b>35,645,802,983</b>	<b>-</b>	<b>35,645,802,983</b>

In Taka	Attributable to owners of the company									
	Share Capital	Share Premium	Additional equity as merger consideration	General Reserve	Revaluation Reserve	Fair value Reserve of Associates	Retained Earnings	Total	Non-controlling interests	Total
Balance as on 1 July 2021	2,985,846,260	2,057,514,350	-	30,170,818	17,076,734,288	414,531,335	15,521,180,004	38,085,977,055	-	38,085,977,055
Transfer against difference in depreciation between cost and revalued amount	-	-	-	-	(11,146,858)	-	14,383,042	3,236,184	-	3,236,184
Cash Dividend for year 2019-2020	-	-	-	-	-	-	(1,194,338,504)	(1,194,338,504)	-	(1,194,338,504)
Fair value reserve on financial asset of BSL	-	-	-	-	-	160,063,887	-	160,063,887	-	160,063,887
Transfer of deferred tax to retained earnings by the equity accounted investees due to excess depreciation between cost and revalued amount	-	-	-	-	-	-	820,446	820,446	-	820,446
Net profit after tax for the Period	-	-	-	-	-	-	3,585,502,756	3,585,502,756	-	3,585,502,756
<b>Balance as on 31 March 2022</b>	<b>2,985,846,260</b>	<b>2,057,514,350</b>	<b>-</b>	<b>30,170,818</b>	<b>17,065,587,430</b>	<b>574,595,222</b>	<b>17,927,547,744</b>	<b>40,641,261,824</b>	<b>-</b>	<b>40,641,261,824</b>

*R. Si*  
**Chief Financial Officer**

*[Signature]*  
**Managing Director**  
 Chattogram, 25 April 2022

*[Signature]*  
**Director**

*[Signature]*  
**Company Secretary**

*[Signature]*  
**Chairman**

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**Bangladesh Steel Re-Rolling Mills Limited and its subsidiary  
 Consolidated statement of cash flows (Unaudited)**

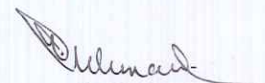
	For the period	
	July'21- March'22	July'20- Mar'21
<b>a. Cash flows from operating activities</b>		
Cash receipts from customers	58,976,176,203	62,907,413,664
Cash payments to suppliers and employees	(53,796,422,578)	(52,612,884,520)
Net finance cost	(151,444,015)	(794,738,310)
<b>Net cash from operating activities</b>	<b>5,028,309,610</b>	<b>9,499,790,833</b>
<b>b. Cash flows from investing activities</b>		
Acquisition of Property, plant and equipment & CWIP	(675,759,043)	(1,100,901,812)
Disposal of Property, plant and equipment	1,747,000	4,851,852
Dividend income	351,760,770	293,133,976
Investment at BMS Steel Ltd	(40,486,422)	-
Short term and other investments	(3,628,315,238)	598,908,910
<b>Net cash used in investing activities</b>	<b>(3,991,052,933)</b>	<b>(204,007,075)</b>
<b>c. Cash flows from financing activities</b>		
(Repayments) / Receipts of long term Loans	(669,873,015)	(3,763,946,568)
Dividend Paid	(1,196,104,253)	(562,239,017)
Lease payment	(29,189,585)	(24,189,210)
Short Term Borrowings/repayment	6,753,571,135	(3,190,081,134)
Loan to/ from Related Companies	550,988,767	2,281,273,787
<b>Net cash from financing activities</b>	<b>5,409,393,048</b>	<b>(5,259,182,142)</b>
<b>d. Net (decrease)/ increase in cash and cash equivalents (a+b+c)</b>	<b>6,446,649,725</b>	<b>4,036,601,616</b>
e. Opening cash and cash equivalents	1,598,183,676	664,489,405
f. Adjustment of Cash and Cash equivalents due to merger	-	(396,446,554)
f. Effect of movements in exchange rates on cash and cash eq	(165,168)	-
<b>g. Closing cash and cash equivalent (d+e+f)</b>	<b>8,044,668,234</b>	<b>4,304,644,466</b>
<b>Net Operating Cash flow per share Note: 21.06</b>	<b>16.84</b>	<b>31.82</b>

  
 Chief Financial Officer

  
 Managing Director

  
 Director

  
 Company Secretary

  
 Chairman

Chattogram 25 April 2022  
**Bangladesh Steel Re-Rolling Mills Limited**

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**Bangladesh Steel Re-Rolling Mills Limited**  
**Separate statement of financial position (Unaudited)**

<i>In Taka</i>	Notes	31 March 2022	30 June 2021
<b>ASSETS</b>			
Property, plant and equipment and CWIP		39,497,910,009	39,925,659,566
Right of-use assets		82,854,790	102,089,943
Intangible assets	11.00	17,872,836	21,212,828
Investment in subsidiaries and associates	12.00	8,128,117,193	7,332,328,183
Other investments		164,500,300	164,500,300
<b>Non-current assets</b>		<b>47,891,255,128</b>	<b>47,545,790,820</b>
Short term investment		5,576,024,885	1,947,709,647
Inventories		29,210,682,968	14,710,197,317
Trade and other receivables	13.00	4,166,384,848	4,526,507,803
Current account with related companies	14.00	3,531,862,882	3,200,940,893
Advances and deposits		6,373,685,645	7,025,537,821
Cash and cash equivalents		8,037,929,814	1,575,195,160
<b>Current assets</b>		<b>56,896,571,044</b>	<b>32,986,088,642</b>
<b>Total Assets</b>		<b>104,787,826,173</b>	<b>80,531,879,462</b>
<b>EQUITY</b>			
Share capital	15.00	2,985,846,260	2,985,846,260
Share premium		2,057,514,350	2,057,514,350
General reserve		30,170,818	30,170,818
Fair Value Reserve of associate		574,595,221	414,531,335
Revaluation reserve		17,065,587,431	17,076,734,287
Retained earnings		17,927,547,744	15,521,180,006
<b>Total equity</b>		<b>40,641,261,824</b>	<b>38,085,977,055</b>
<b>Liabilities</b>			
Long term borrowings- non current portion		53,956,339	728,339,400
Defined benefit obligations - Gratuity		398,035,442	366,317,421
Lease liabilities		63,055,783	81,934,096
Deferred tax liability	17.00	3,866,949,156	3,670,214,397
<b>Non-current liabilities</b>		<b>4,381,996,720</b>	<b>4,846,805,314</b>
Trade payables	18.00	596,763,780	474,552,412
Short term borrowings		53,762,901,758	32,537,442,420
Current portion of long term borrowings		1,298,712,661	1,294,202,615
Current account with related companies	19.00	881,910,756	-
Contract liabilities		743,641,369	646,725,298
Liabilities for expenses		1,156,222,230	1,149,136,050
Current tax liability	20.00	816,012,502	834,097,486
Provision for WPPF and Welfare Fund		211,423,970	317,276,646
Lease liabilities -Current portion		30,337,713	27,618,290
Unclaimed dividend		3,054,283	4,820,032
Other liabilities		263,586,607	313,225,843
<b>Current liabilities</b>		<b>59,764,567,628</b>	<b>37,599,097,093</b>
<b>Total liabilities</b>		<b>64,146,564,348</b>	<b>42,445,902,407</b>
<b>Total equity and liabilities</b>		<b>104,787,826,173</b>	<b>80,531,879,462</b>
Net Asset Value Per Share	21.01	136.11	127.56

*R. S. R.*  
 Chief Financial Officer

*[Signature]*  
 Managing Director

*[Signature]*  
 Director

*[Signature]*  
 Company Secretary

*[Signature]*  
 Chairman

Chattogram, 25 April 2022


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**Bangladesh Steel Re-Rolling Mills Limited**
**Separate Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**

For the period

<i>In Taka</i>	July'21- March'22	July'20- March'21	Jan'22-March'22	Jan'21-March'21
Revenue	58,194,184,350	42,160,765,747	23,685,889,391	19,016,217,947
Cost of sales	(53,349,259,769)	(37,400,592,325)	(22,033,247,514)	(16,260,418,567)
<b>Gross profit</b>	<b>4,844,924,581</b>	<b>4,760,173,422</b>	<b>1,652,641,878</b>	<b>2,755,799,380</b>
Selling and distribution costs	(482,250,105)	(820,715,293)	(187,576,321)	(317,391,320)
Administrative costs	(535,243,748)	(360,329,983)	(152,255,095)	(139,926,952)
Other-operating Income/ (Loss)	50,495,660	(443,013)	15,276,268	(4,113,353)
<b>Operating profit</b>	<b>3,877,926,388</b>	<b>3,578,685,133</b>	<b>1,328,086,731</b>	<b>2,294,367,755</b>
Finance costs	(114,008,318)	(714,430,337)	(64,149,134)	(290,257,969)
Finance income	80,242,430	17,332,333	36,846,800	14,760,952
<b>Net finance costs</b>	<b>(33,765,888)</b>	<b>(697,098,004)</b>	<b>(27,302,334)</b>	<b>(275,497,017)</b>
Non-operating Income	32,558,120	20,516,650	13,127,250	9,052,500
<b>Profit before WPPF and Welfare Fund</b>	<b>3,876,718,619</b>	<b>2,902,103,779</b>	<b>1,313,911,647</b>	<b>2,027,923,238</b>
Contribution to WPPF and Welfare Fund	(211,423,969)	(159,761,888)	(65,695,582)	(116,052,861)
Share of profit of equity accounted investees, net of tax	946,179,025	815,731,950	317,944,668	136,909,443
<b>Profit before tax</b>	<b>4,611,473,674</b>	<b>3,558,073,841</b>	<b>1,566,160,733</b>	<b>2,048,779,820</b>
Income tax expenses				
Current year	(815,803,861)	(696,015,043)	(334,619,586)	(526,119,069)
Previous year	(10,196,114)	-	-	-
Deferred tax	(199,970,943)	(130,369,967)	(66,810,578)	42,190,173
<b>Total income tax expense</b>	<b>(1,025,970,918)</b>	<b>(826,385,010)</b>	<b>(401,430,164)</b>	<b>(483,928,896)</b>
<b>Profit after tax</b>	<b>3,585,502,756</b>	<b>2,731,688,831</b>	<b>1,164,730,569</b>	<b>1,564,850,924</b>
<b>Total comprehensive income</b>				
Item that are or may be reclassified subsequently to P/L:				
Items that will not be reclassified to profit or loss:				
Fair Value Reserve on Financial Asset (Net of Tax) of associate	160,063,887	-	20,210,087	-
Other comprehensive income for the year, net	160,063,887	-	20,210,087	-
<b>Total comprehensive income</b>	<b>3,745,566,643</b>	<b>2,731,688,831</b>	<b>1,184,940,656</b>	<b>1,564,850,924</b>
<b>Earnings per share</b>				
Earnings per share (Taka) Note: 21.03	12.01	10.93	3.90	6.26

 Rishi  
 Chief Financial Officer

  
 Managing Director

  
 Director

  
 Company Secretary

Chairman

Chattogram, 25 April 2022


**Bangladesh Steel Re-Rolling Mills Limited**

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**Bangladesh Steel Re-Rolling Mills Limited**  
**Separate statement of changes in equity (Unaudited)**  
**For the period from 1 July 2021 to 31 March 2022**

In Taka	Share Capital	Share premium	Additional equity as merger consideration	Fair value Reserve of Associates	General Reserve	Revaluation Reserve	Retained Earnings	Total
<b>Balance as on 1 July 2020</b>	2,360,682,360	511,970,250	-	-	30,170,818	12,130,382,920	8,548,435,479	23,581,641,827
Transfer of BSRM Steel Mills Ltd Balance as on 1 Feb 2021	-	-	-	-	-	8,220,573,719	2,786,004,655	11,006,578,374
Adjustment of subsidiary company's profit up June 2020	-	-	-	-	-	-	(1,796,131,695)	(1,796,131,695)
Transfer against difference in depreciation between cost and revalued amount	-	-	-	-	-	(15,319,082)	20,425,443	5,106,361
Additional equity as merger consideration	-	-	2,170,708,000	-	-	-	-	2,170,708,000
Adjustment for Unabsorbed Depreciation arisen due to merger	-	-	-	-	-	-	984,480,671	984,480,671
Adjustment Against BSRM SML Portion for Merger	-	-	-	-	-	(2,830,956,955)	805,033,057	(2,025,923,898)
Cash Dividend for year end June 30, 2020	-	-	-	-	-	-	(354,102,354)	(354,102,354)
Interim dividend @10% for 2020-21	-	-	-	-	-	-	(236,068,236)	(236,068,236)
Transfer of deferred tax to retained earnings by the equity accounted investees due to excess depreciation between cost and revalued amount	-	-	-	-	-	-	959,586	959,586
Adjustment against share of Revaluation Reserve of Associate due to merger	-	-	-	-	-	-	(423,134,484)	(423,134,484)
Profit after tax for the period	-	-	-	-	-	-	2,731,688,831	2,731,688,831
<b>Balance as on 31 March 2021</b>	<b>2,360,682,360</b>	<b>511,970,250</b>	<b>2,170,708,000</b>	<b>-</b>	<b>30,170,818</b>	<b>17,504,680,602</b>	<b>13,067,590,953</b>	<b>35,645,802,983</b>

In Taka	Share Capital	Share premium	Additional equity as merger consideration	Fair value Reserve of Associates	General Reserve	Revaluation Reserve	Retained Earnings	Total
<b>Balance as on 1 July 2021</b>	2,985,846,260	2,057,514,350	-	414,531,335	30,170,818	17,076,734,289	15,521,180,004	38,085,977,055
Transfer against difference in depreciation between cost and revalued amount	-	-	-	-	-	(11,146,858)	14,383,042	3,236,184
Cash Dividend for year end June 30, 2021	-	-	-	-	-	-	(1,194,338,504)	(1,194,338,504)
Transfer of deferred tax to retained earnings by the equity accounted investees due to excess depreciation between cost and revalued amount	-	-	-	-	-	-	820,446	820,446
Fair value reserve on financial asset of BSL	-	-	-	160,063,887	-	-	-	160,063,887
Net profit after tax for the Period	-	-	-	-	-	-	3,585,502,756	3,585,502,756
<b>Balance as on 31 March 2022</b>	<b>2,985,846,260</b>	<b>2,057,514,350</b>	<b>-</b>	<b>574,595,221</b>	<b>30,170,818</b>	<b>17,065,587,431</b>	<b>17,927,547,744</b>	<b>40,641,261,824</b>

*Rusbi*  
 Chief Financial Officer  
*[Signature]*  
 Managing Director

*[Signature]*  
 Director

*[Signature]*  
 Company Secretary  
*[Signature]*  
 Chairman

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**Bangladesh Steel Re-Rolling Mills Limited**  
**Separate statement of cash flows (Unaudited)**

<i>In Taka</i>	For the period	
	July'21- March'22	July'20- March'21
<b>a. Cash flows from operating activities</b>		
Cash receipts from customers	58,770,090,485	42,590,321,530
Cash payments to suppliers, employees and advance tax	(53,546,338,695)	(34,833,120,390)
Net finance cost	(150,759,801)	(489,105,671)
<b>Net cash from operating activities</b>	<b>5,072,991,988</b>	<b>7,268,095,469</b>
<b>b. Cash flows from investing activities</b>		
Acquisition of Property, plant and equipment	(675,759,043)	(714,670,385)
Disposal of Property, plant and equipment	1,747,000	4,851,852
Dividend income	351,760,770	293,133,976
Investment at BMS Steel Ltd	(40,486,422)	-
Short term and other investments	(3,628,315,238)	465,047,366
<b>Net cash used in investing activities</b>	<b>(3,991,052,933)</b>	<b>48,362,810</b>
<b>c. Cash flows from financing activities</b>		
(Repayment) / Receipt of Long term loans	(669,873,015)	(3,121,691,695)
Dividend paid	(1,196,104,253)	(562,239,017)
Lease rent payment	(29,189,585)	(24,189,210)
Receipt/(Repayment) of short term borrowings	6,724,973,686	(2,674,229,022)
Loan to/from related Companies	550,988,767	2,716,524,481
<b>Net cash from financing activities</b>	<b>5,380,795,599</b>	<b>(3,665,824,465)</b>
<b>d. Net increase/(decrease) in cash and cash equivalent (a+b+c)</b>	<b>6,462,734,654</b>	<b>3,650,633,814</b>
<b>e. Opening cash and cash equivalents</b>	<b>1,575,195,160</b>	<b>629,099,667</b>
<b>f. Closing cash and cash equivalents (d+e)</b>	<b>8,037,929,814</b>	<b>4,279,733,481</b>
<b>Net Operating Cash flow per share Note: 21.05</b>	<b>16.99</b>	<b>24.34</b>

*Rusi*  
 Chief Financial Officer

*[Signature]*  
 Managing Director

*[Signature]*  
 Director

*[Signature]*  
 Company Secretary

*[Signature]*  
 Chairman

Chattogram, 25 April 2022



**Bangladesh Steel Re-Rolling Mills Limited**

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