

**Bangladesh Steel Re-Rolling Mills Limited and its subsidiary**  
Consolidated and Separate Financial Statements  
As at and for the period ended on 31 December 2022



**Bangladesh Steel Re-Rolling Mills Limited**

**Corporate Office:** Ali Mansion, 1207/1099 Sadarghat Road  
Chattogram, Bangladesh. Tel: +88 02333354901-10, Fax: +88 02333360301

Email: [mail@bsrm.com](mailto:mail@bsrm.com) Web: [www.bsrm.com](http://www.bsrm.com)

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**Dhaka Office:** Nasir Uddin Tower, 4th Floor, Bir Uttam Samsul Alam Road, 104/1 Kakrail,

Dhaka-1000, Tel: +88 02 8300591-95, Fax: +88 02 8300590, Email: [dhaka@bsrm.com](mailto:dhaka@bsrm.com)

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**Bangladesh Steel Re-Rolling Mills Limited and its subsidiary**  
**Consolidated statement of financial position (Un-audited)**

<i>In Taka</i>	Notes	31 December 2022	30 June 2022
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		37,826,059,290	38,493,508,025
Capital work-in-progress		830,260,538	771,803,003
Right of -use assets		99,898,963	118,079,383
Intangible assets	11.02	13,297,457	16,205,442
Investment in associates		7,694,974,667	8,088,476,202
Other investments		211,103,121	211,103,121
<b>Non-current assets</b>		<b>46,675,594,036</b>	<b>47,699,175,176</b>
<b>Current assets</b>			
Short term investment		1,152,937,360	4,024,122,027
Inventories		48,954,090,092	47,793,057,669
Trade and other receivables	13.04	2,536,509,510	2,246,362,749
Current account with related companies	14.01	3,972,938,949	3,519,235,486
Advances and deposits		7,027,776,514	7,584,601,231
Cash and cash equivalents		459,420,337	5,750,673,133
<b>Current assets</b>		<b>64,103,672,764</b>	<b>70,918,052,295</b>
<b>Total Assets</b>		<b>110,779,266,800</b>	<b>118,617,227,471</b>
<b>EQUITY</b>			
Share capital	15.00	2,985,846,260	2,985,846,260
Share premium		2,057,514,350	2,057,514,350
General reserve		30,170,818	30,170,818
Revaluation reserve		17,056,748,988	17,062,603,781
Fair Value Reserve of associate		446,867,474	517,198,576
Foreign currency translation reserve		34,603,552	26,460,769
Retained earnings		15,277,314,069	17,415,689,540
<b>Equity attributable to owners of the company</b>		<b>37,889,065,510</b>	<b>40,095,484,094</b>
<b>Non- controlling interests</b>		<b>-</b>	<b>-</b>
<b>Total equity</b>		<b>37,889,065,510</b>	<b>40,095,484,094</b>
<b>Liabilities</b>			
Long term borrowings- non current portion		-	224,563,056
Defined benefit obligations - Gratuity		389,340,488	409,316,636
Lease liabilities		77,476,445	87,549,700
Deferred tax liability	16.02	3,832,265,667	3,769,754,917
<b>Non-current liabilities</b>		<b>4,299,082,600</b>	<b>4,491,184,309</b>
Trade payables	17.02	1,366,731,817	665,060,676
Short term borrowings		54,461,744,788	66,969,381,141
Current portion of long term borrowings		786,516,344	903,156,973
Current account with related companies	18.01	8,309,118,846	2,397,778,830
Contract liabilities		581,899,049	318,690,253
Liabilities for expenses		1,066,130,839	1,122,890,433
Current tax liability	19.02	466,008,742	1,159,824,151
Provision for WPPF and Welfare Fund		195,174,768	195,174,768
Lease liabilities -Current portion		33,204,191	40,204,947
Other liabilities		1,301,260,947	235,040,549
Unclaimed dividend		23,328,359	23,356,348
<b>Current liabilities</b>		<b>68,591,118,689</b>	<b>74,030,559,069</b>
<b>Total liabilities</b>		<b>72,890,201,289</b>	<b>78,521,743,377</b>
<b>Total equity and liabilities</b>		<b>110,779,266,800</b>	<b>118,617,227,471</b>
<b>Net Asset Value per share</b>	<b>20.02</b>	<b>126.90</b>	<b>134.29</b>

 Sd/-  
 Chief Financial Officer

 Sd/-  
 Company Secretary

 Sd/-  
 Managing Director

 Sd/-  
 Director

 Sd/-  
 Chairman

Chattogram, 30 January 2023


 Shekhar Ranjan Kar FCA  
 Head of Finance & Accounts  
 and  
 Company Secretary  
 BSRM Group of Companies

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03/2023

**Bangladesh Steel Re-Rolling Mills Limited and its subsidiary**  
**Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**

In Taka	For the period			
	July'22-Dec'22	July'21-Dec'21	Oct'22-Dec'22	Oct'21-Dec'21
Revenue	43,677,798,494	34,587,027,559	22,923,801,762	19,201,255,212
Cost of sales	(41,287,383,799)	(31,385,240,946)	(21,570,719,856)	(17,694,482,362)
Gross profit	2,390,414,695	3,201,786,613	1,353,081,906	1,506,772,850
Selling and distribution costs	(374,376,912)	(294,673,784)	(198,242,647)	(177,495,752)
Administrative costs	(511,217,304)	(390,214,491)	(283,573,904)	(210,574,404)
Other operating income	31,071,510	35,219,391	5,816,833	20,520,504
Operating profit	1,535,891,989	2,552,117,728	877,082,187	1,139,223,198
Finance costs	(2,258,004,405)	(50,374,555)	(326,490,107)	(9,502,913)
Finance income	103,824,193	43,395,630	48,455,153	22,681,294
Net finance cost	(2,154,180,213)	(6,978,925)	(278,034,954)	(13,178,381)
Non-operating Income/ (Loss)	26,915,974	19,430,871	13,587,838	10,164,171
Profit/(Loss) before WPPF and Welfare Fund	(591,372,249)	2,564,569,674	612,635,070	1,162,565,750
Contribution to WPPF and Welfare Fund	-	(145,728,387)	-	(75,656,591)
Share of (loss)/profit of equity accounted investee, net of tax	28,070,721	626,617,078	136,619,772	288,036,288
Profit/(Loss) before tax	(563,301,528)	3,045,458,364	749,254,842	1,374,945,447
Income tax expense:				
Current year	(474,626,485)	(481,329,699)	(263,824,086)	(251,086,371)
Previous year	663,894	(10,196,114)	663,894	973,132
Deferred tax	(64,139,350)	(133,160,365)	56,766,316	14,896,380
Total income tax expense	(538,101,940)	(624,686,177)	(206,393,876)	(235,216,859)
Profit/(Loss) after tax	(1,101,403,468)	2,420,772,187	542,860,967	1,139,728,588
Other comprehensive income:				
Item that are or may be reclassified subsequently to PL:				
Exchange differences on translation of foreign operations	8,142,783	-	4,828,164	-
Items that will not be reclassified to profit or loss				
Fair value reserve on financial asset (Net of Tax) of associate	(70,331,102)	139,853,800	(26,677,315)	(62,247,067)
Other comprehensive income for the year, net of tax	(62,188,319)	139,853,800	(21,849,151)	(62,247,067)
Total comprehensive income	(1,163,591,788)	2,560,625,987	521,011,816	1,077,481,521
Profit/(Loss) attributable to:				
Owners of the company	(1,163,591,788)	2,420,772,187	521,011,815	1,139,728,588
Non-controlling interests	-	-	-	-
Total comprehensive income attributable to:	(1,163,591,788)	2,420,772,187	521,011,815	1,139,728,588
Owners of the company	(1,163,591,788)	2,560,625,987	521,011,815	1,077,481,521
Non-controlling interests	-	-	-	-
Earnings per share				
Earnings per share (Taka)	Note-20.04	(3.69)	8.11	1.82
			1.82	3.82

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chairman

Chattogram, 30 January 2023

  
**Shekhar Ranjan Kar FCA**  
 Head of Finance & Accounts  
 and  
 Company Secretary  
 BSRM Group of Companies



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**Bangladesh Steel Re-Rolling Mills Limited and its subsidiary  
Consolidated statement of changes in equity (Un-audited)  
For the period from 1 July 2022 to 31 December 2022**

In Taka	Attributable to owners of the company							Non-controlling Interests	Total
	Share Capital	Share Premium	Fair value Reserve of Associates	General Reserve	Foreign currency translation reserve	Revaluation Reserve	Retained Earnings		
Balance as on 1 July 2021	2,985,846,260	2,057,514,350	414,531,335	30,170,818	17,076,734,287	15,521,180,003	38,085,977,052	-	38,085,977,052
Transfer against difference in depreciation between cost and revalued amount	-	-	-	-	(8,163,209)	10,533,173	2,369,964	-	2,369,964
Fair value Reserve	-	-	139,853,800	-	-	-	139,853,800	-	139,853,800
Cash Dividend for year 2019-2020	-	-	-	-	-	(1,194,338,504)	(1,194,338,504)	-	(1,194,338,504)
Transfer of deferred tax to retained earnings by the equity accounted investees due to excess depreciation between cost and revalued amount	-	-	-	-	-	546,964	546,964	-	546,964
Net profit after tax for the Period	-	-	-	-	-	2,420,772,187	2,420,772,187	-	2,420,772,187
Balance as on 31 December 2021	2,985,846,260	2,057,514,350	554,385,135	30,170,818	17,068,571,078	16,758,693,823	39,455,181,463	-	39,455,181,463
Attributable to owners of the company									
In Taka	Attributable to owners of the company							Non-controlling Interests	Total
	Share Capital	Share Premium	Fair value Reserve of Associates	General Reserve	Foreign currency translation reserve	Revaluation Reserve	Retained Earnings		
Balance as on 1 July 2022	2,985,846,260	2,057,514,350	517,198,576	30,170,818	26,460,769	17,415,689,540	40,095,484,094	-	40,095,484,094
Transfer against difference in depreciation between cost and revalued amount	-	-	-	-	-	(5,854,793)	1,699,779	-	1,699,779
Cash Dividend for year end June 30, 2022	-	-	-	-	-	(1,045,046,191)	(1,045,046,191)	-	(1,045,046,191)
Fair value reserve on financial asset of BSL	-	-	(70,331,102)	-	-	-	(70,331,102)	-	(70,331,102)
Transfer of deferred tax to retained earnings by the equity accounted investees due to excess depreciation between cost and revalued amount	-	-	-	-	-	519,616	519,616	-	519,616
Exchange difference on foreign operations	-	-	-	-	8,142,783	-	8,142,783	-	8,142,783
Net profit/(loss) after tax for the Period	-	-	-	-	-	(1,101,403,468)	(1,101,403,468)	-	(1,101,403,468)
Balance as on 31 December 2022	2,985,846,260	2,057,514,350	446,867,474	30,170,818	34,603,552	15,277,314,069	37,889,065,510	-	37,889,065,510

Sd/-  
Chief Financial Officer

Sd/-  
Managing Director  
Chattogram, 30 January 2023

Sd/-  
Company Secretary

Sd/-  
Chairman

*Shekhar Ranjan Kar*  
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**Bangladesh Steel Re-Rolling Mills Limited and its subsidiary**  
**Consolidated statement of cash flows (Un-audited)**

	For the period	
	July'22-Dec'22	July'21- Dec'21
<b>a. Cash flows from operating activities</b>		
Cash receipts from customers	44,087,625,641	35,685,431,691
Cash payments to suppliers and employees	(41,211,446,518)	(30,872,450,571)
Net finance cost	(1,320,605,272)	(150,602,369)
<b>Net cash from operating activities</b>	<b>1,555,573,850</b>	<b>4,662,378,750</b>
<b>b. Cash flows from investing activities</b>		
Acquisition of Property, plant and equipment & CWIP	(246,073,427)	(503,265,971)
Disposal of Property, plant and equipment	5,683,700	1,704,000
Investment	46,675,428	(40,486,422)
Short term and other investments	2,871,184,667	(1,596,019,974)
<b>Net cash used in investing activities</b>	<b>2,677,470,369</b>	<b>(2,138,068,367)</b>
<b>c. Cash flows from financing activities</b>		
(Repayments) / Receipts of long term Loans	(341,203,685)	(445,997,614)
Issuance of Ordinary Shares	(46,675,428)	-
Dividend Paid	(27,989)	(2,348,220)
Lease payment	(22,437,921)	(19,459,724)
Short Term Borrowings/repayment	(14,577,701,634)	1,597,824,771
Loan to/ from Related Companies	5,456,350,883	112,391,584
<b>Net cash from financing activities</b>	<b>(9,531,695,774)</b>	<b>1,242,410,797</b>
<b>d. Net (decrease)/ increase in cash and cash equivalents (a+b+c)</b>	<b>(5,298,651,555)</b>	<b>3,766,721,180</b>
<b>e. Opening cash and cash equivalents</b>	<b>5,750,673,133</b>	<b>1,598,183,676</b>
<b>f. Effect of movements in exchange rates on cash and cash equivalents held</b>	<b>7,398,759</b>	<b>(100,847)</b>
<b>g. Closing cash and cash equivalent (d+e+f)</b>	<b>459,420,337</b>	<b>5,364,804,008</b>
<b>Net Operating Cash flow per share Note: 20.06</b>	<b>5.21</b>	<b>15.61</b>

Sd/-  
Chief Financial Officer

Sd/-  
Managing Director

Chattogram, 30 January 2023

  
**Shekhar Ranjan Kar FCA**  
 Head of Finance & Accounts  
 and  
 Company Secretary  
 Director  
 BSRM Group of Companies

Sd/-  
Company Secretary

Sd/-  
Chairman



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**Bangladesh Steel Re-Rolling Mills Limited**  
**Separate statement of financial position (Un-audited)**

<i>In Taka</i>	Notes	31 December 2022	30 June 2022
<b>ASSETS</b>			
Property, plant and equipment and CWIP		37,825,969,288	38,493,345,628
Capital work-in-progress		830,260,538	771,803,004
Right of -use assets		99,898,963	118,079,383
Intangible assets	11.00	13,297,457	16,205,442
Investment in subsidiaries and associates	12.00	7,758,708,351	8,152,477,496
Other investments		211,103,121	211,103,121
<b>Non-current assets</b>		<b>46,739,237,717</b>	<b>47,763,014,074</b>
Short term investment		1,152,937,360	4,024,122,027
Inventories		48,951,243,681	47,792,565,315
Trade and other receivables	13.00	2,536,509,510	2,238,938,860
Current account with related companies	14.00	3,986,077,255	3,531,088,122
Advances and deposits		7,026,759,502	7,583,683,739
Cash and cash equivalents		385,297,818	5,682,463,553
<b>Current assets</b>		<b>64,038,825,126</b>	<b>70,852,861,616</b>
<b>Total Assets</b>		<b>110,778,062,843</b>	<b>118,615,875,690</b>
<b>EQUITY</b>			
Share capital	15.00	2,985,846,260	2,985,846,260
Share premium		2,057,514,350	2,057,514,350
General reserve		30,170,818	30,170,818
Revaluation reserve		17,056,748,986	17,062,603,779
Fair Value Reserve of associate		446,867,474	517,198,576
Foreign currency translation reserve		34,603,552	26,460,769
Retained earnings		15,277,314,071	17,415,689,542
<b>Total equity</b>		<b>37,889,065,511</b>	<b>40,095,484,094</b>
<b>Liabilities</b>			
Long term borrowings- non current portion		-	224,563,056
Defined benefit obligations - Gratuity		389,340,488	409,316,636
Lease liabilities- non-current portion		77,476,445	87,549,700
Deferred tax liability	16.00	3,832,265,667	3,769,754,917
<b>Non-current liabilities</b>		<b>4,299,082,600</b>	<b>4,491,184,309</b>
Trade payables	17.00	1,366,731,817	665,060,676
Short term borrowings		54,461,744,788	66,969,381,141
Current portion of long term borrowings		786,516,344	903,156,973
Current account with related companies	18.00	8,309,118,846	2,397,778,830
Contract liabilities		581,899,049	318,655,890
Liabilities for expenses		1,066,127,009	1,122,655,703
Current tax liability	19.00	466,008,742	1,158,741,465
Provision for WPPF and Welfare Fund		195,174,768	195,174,768
Lease liabilities -Current portion		33,204,191	40,204,947
Other liabilities		1,300,060,821	235,040,549
Unclaimed dividend		23,328,359	23,356,348
<b>Current liabilities</b>		<b>68,589,914,733</b>	<b>74,029,207,288</b>
<b>Total liabilities</b>		<b>72,888,997,333</b>	<b>78,520,391,597</b>
<b>Total equity and liabilities</b>		<b>110,778,062,843</b>	<b>118,615,875,690</b>
Net Asset Value Per Share	20.01	126.90	134.29

 Sd/-  
 Chief Financial Officer

 Sd/-  
 Company Secretary

 Sd/-  
 Managing Director

 Sd/-  
 Director

 Sd/-  
 Chairman

Chattogram, 30 January 2023


 Shekhar Ranjan Kar FCA  
 Head of Finance & Accounts  
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**Bangladesh Steel Re-Rolling Mills Limited**  
**Separate Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**

In Taka	Note	For the period			
		July'22-Dec'22	July'21- Dec'21	Oct'22-Dec'22	Oct'21-Dec'21
Revenue		43,644,640,381	34,508,294,959	22,891,484,463	19,123,229,755
Cost of sales		(41,255,063,095)	(31,316,012,256)	(21,538,754,867)	(17,621,821,824)
Gross profit/(Loss)		2,389,577,286	3,192,282,703	1,352,729,595	1,501,407,931
Selling and distribution costs		(374,376,912)	(294,673,784)	(198,242,647)	(177,495,752)
Administrative costs		(502,963,134)	(382,988,654)	(279,258,049)	(206,865,326)
Other-operating Income/(Loss)		30,618,289	35,219,391	5,571,294	20,520,504
<b>Operating profit/(Loss)</b>		<b>1,542,855,530</b>	<b>2,549,839,657</b>	<b>880,800,193</b>	<b>1,137,567,357</b>
Finance costs		(2,257,843,222)	(49,859,184)	(326,412,121)	(9,041,773)
Finance income		103,824,193	43,395,630	48,455,153	22,681,294
Net finance costs		(2,154,019,030)	(6,463,554)	(277,956,968)	(13,639,521)
Non-operating Income		26,915,974	19,430,870	13,587,838	10,164,170
<b>Profit/(Loss) before WPPF and Welfare Fund</b>		<b>(584,247,526)</b>	<b>2,562,806,972</b>	<b>616,431,063</b>	<b>1,161,371,048</b>
Contribution to WPPF and Welfare Fund		-	(145,728,387)	-	(75,656,591)
Share of profit of equity accounted investees, net of tax		20,945,998	628,234,356	132,823,781	289,085,567
<b>Profit/(Loss) before tax</b>		<b>(563,301,527)</b>	<b>3,045,312,941</b>	<b>749,254,843</b>	<b>1,374,800,024</b>
Income tax expenses					-
Current year		(474,626,485)	(481,184,276)	(263,824,086)	(250,940,948)
Previous year		663,894	(10,196,114)	663,894	973,132
Deferred tax		(64,139,350)	(133,160,365)	56,766,316	14,896,380
<b>Total income tax expense</b>		<b>(538,101,940)</b>	<b>(624,540,754)</b>	<b>(206,393,876)</b>	<b>(235,071,436)</b>
<b>Profit/(Loss) after tax</b>		<b>(1,101,403,468)</b>	<b>2,420,772,187</b>	<b>542,860,967</b>	<b>1,139,728,588</b>
<b>Total comprehensive income</b>					
Item that are or may be reclassified subsequently to P/L:					
Exchange differences on translation of foreign operation		8,142,783	-	4,828,164	-
Items that will not be reclassified to profit or loss:					
Fair Value Reserve on Financial Asset (Net of Tax) of associate		(70,331,102)	139,853,800	(26,677,314)	(62,247,067)
<b>Other comprehensive income for the year, net of tax</b>		<b>(62,188,319)</b>	<b>139,853,800</b>	<b>(21,849,150)</b>	<b>(62,247,067)</b>
<b>Total comprehensive income</b>		<b>(1,163,591,787)</b>	<b>2,560,625,987</b>	<b>521,011,816</b>	<b>1,077,481,521</b>
<b>Earnings per share</b>					
Earnings per share (Taka) Note: 20.03		(3.69)	8.11	1.82	3.82

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chairman

Chattogram, 30 January 2023

  
 Ekhar Ranjan Kar  
 Head of Finance &  
 and  
 Company Secretary  
 SRM Group of Companies



**Bangladesh Steel Re-Rolling Mills Limited**

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 Chattogram, Bangladesh. Tel: +88 02333354901-10, Fax: +88 02333360301  
 Email: mail@bsrm.com, Web: www.bsrm.com

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 Dhaka-1000, Tel: +88 02 8300591-95, Fax: +88 02 8300590, Email: dhaka@bsrm.com

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**Bangladesh Steel Re-Rolling Mills Limited**  
**Separate statement of changes in equity (Un-audited)**  
**For the period from 1 July 2022 to 31 December 2022**

In Taka	Share Capital	Share Premium	Fair value Reserve of Associates	General Reserve	Foreign currency translation reserve	Revaluation Reserve	Retained Earnings	Total
Balance as on 1 July 2021	2,985,846,260	2,057,514,350	414,531,335	30,170,818	-	17,076,734,287	15,521,180,003	38,085,977,052
Transfer against difference in depreciation between cost and revalued amount	-	-	-	-	-	(8,163,209)	10,533,173	2,369,964
Cash Dividend for year end June 30, 2021	-	-	-	-	-	-	(1,194,338,504)	(1,194,338,504)
Fair value Reserve	-	-	139,853,800	-	-	-	-	139,853,800
Transfer of deferred tax to retained earnings by the equity accounted investees due to excess depreciation	-	-	-	-	-	-	546,964	546,964
Net profit after tax for the Period	-	-	-	-	-	-	2,420,772,187	2,420,772,187
Balance as on 31 December 2021	2,985,846,260	2,057,514,350	554,385,135	30,170,818	-	17,068,571,078	16,758,693,823	39,455,181,463
<b>In Taka</b>	<b>Share Capital</b>	<b>Share Premium</b>	<b>Fair value Reserve of Associates</b>	<b>General Reserve</b>	<b>Foreign currency translation reserve</b>	<b>Revaluation Reserve</b>	<b>Retained Earnings</b>	<b>Total</b>
Balance as on 1 July 2022	2,985,846,260	2,057,514,350	517,198,576	30,170,818	26,460,769	17,062,603,779	17,415,689,542	40,095,484,094
Transfer against difference in depreciation between cost and revalued amount	-	-	-	-	-	(5,854,793)	7,554,572	1,699,779
Transfer of revaluation surplus on sale of revalued assets	-	-	-	-	-	-	-	-
Cash Dividend for year end June 30, 2022	-	-	-	-	-	-	(1,045,046,191)	(1,045,046,191)
Transfer of deferred tax to retained earnings by the equity accounted investees due to excess depreciation between cost and revalued amount	-	-	-	-	-	-	519,616	519,616
Exchange difference on foreign operations	-	-	-	-	8,142,783	-	-	8,142,783
Fair value reserve on financial asset of BSL	-	-	(70,331,102)	-	-	-	-	(70,331,102)
Net profit/(loss) after tax for the Period	-	-	-	-	-	-	(1,101,403,468)	(1,101,403,468)
Balance as on 31 December 2022	2,985,846,260	2,057,514,350	446,867,474	30,170,818	34,603,552	17,056,748,986	15,277,314,071	37,889,065,511

Sd/-  
 Chief Financial Officer

Sd/-  
 Managing Director

Chattogram, 30 January 2023

Sd/-  
 Company Secretary

Sd/-  
 Chairman

Sd/-  
 Director

*Shekhar Ranjan Kar*  
**Shekhar Ranjan Kar FCA**  
 Head of Finance & Accounts  
 and  
 Company Secretary  
 BSRM Group of Companies





**Bangladesh Steel Re-Rolling Mills Limited**  
**Separate statement of cash flows (Un-audited)**

<i>In Taka</i>	For the period	
	July'22-Dec'22	July'21- Dec'21
<b>a. Cash flows from operating activities</b>		
Cash receipts from customers	44,041,481,704	35,499,994,899
Cash payments to suppliers, employees and advance tax	(41,163,979,865)	(30,678,044,870)
Net finance cost	(1,320,442,168)	(150,086,998)
<b>Net cash from operating activities</b>	<b>1,557,059,671</b>	<b>4,671,863,030</b>
<b>b. Cash flows from investing activities</b>		
Acquisition of Property, plant and equipment	(246,073,427)	(503,265,971)
Disposal of Property, plant and equipment	5,683,700	1,704,000
Investment	-	(40,486,422)
Short term and other investments	2,871,184,667	(1,596,019,974)
<b>Net cash used in investing activities</b>	<b>2,630,794,940</b>	<b>(2,138,068,367)</b>
<b>c. Cash flows from financing activities</b>		
(Repayment) / Receipt of Long term loans	(341,203,685)	(445,997,614)
Dividend paid	(27,989)	(2,348,220)
Lease rent payment	(22,437,921)	(19,459,724)
Receipt/(Repayment) of short term borrowings	(14,577,701,634)	1,597,824,771
Loan to/from related Companies	5,456,350,883	112,391,584
<b>Net cash from financing activities</b>	<b>(9,485,020,346)</b>	<b>1,242,410,797</b>
<b>d. Net increase/(decrease) in cash and cash equivalent (a+b+c)</b>	<b>(5,297,165,735)</b>	<b>3,776,205,460</b>
<b>e. Opening cash and cash equivalents</b>	<b>5,682,463,553</b>	<b>1,575,195,160</b>
<b>f. Closing cash and cash equivalents (d+e)</b>	<b>385,297,819</b>	<b>5,351,400,620</b>
<b>Net Operating Cash flow per share</b>		
Note: 20.05	5.21	15.65

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chairman

Chattogram, 30 January 2023

  
 Shekhar Ranjan Kar FCA  
 Head of Finance & Accounts  
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 Company Secretary  
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